

Grant of Options - Replacement

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Leed Petroleum PLC
08 July 2011

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The following amendment has been made to the 'Grant of Options' announcement released on 07 July 2011 at 07:00am under RNS No 9132J. The following announcement removes reference to the exercise price at £0.04. It includes the correct exercise price of 0.4p. All other details remain unchanged. The full amended text is shown below.

Leed Petroleum Plc (the "Company") Grant of Options

The Company announces that it has granted 125,130,104 options ("Options") to Peter Redmond (a director of the Company) and to Bromius Capital Limited, a company of which Ian Gibbs (a director of the Company) is also a director and shareholder. Each Option will entitle the holder to subscribe for new shares in the Company at an exercise price of 0.4p per new share on or before 28 June 2021. The Options will vest on the date the Company completes its first transaction with a value of 20% or more of the Company's net assets (the value of such net assets to be calculated as at 28 June 2011), and will be exercisable at any time within three years of that date

The interests of the Directors in the Options granted are as follows:

<u>Director</u>	<u>Options granted</u>	<u>% of Share Capital</u>
Peter Redmond	75,078,062	3%
Ian Gibbs	50,052,042	2%

Bromius Capital Limited ("Bromius"), a company of which Ian Gibbs is both a director and a shareholder, currently holds 20,070,638 Ordinary Shares representing 0.8 per cent. of the enlarged share capital. Peter Redmond's total interest in the Company is now 7,500,000 Ordinary Shares representing 0.3 per cent. of the enlarged share capital.

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