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Leed Resources PLC
18 October 2012

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Leed Resources Plc

Issue of Equity

Leed Resources (AIM: LDP), announces that it has today placed 227,272,727 new ordinary shares of 0.1 pence each ("Ordinary Shares") with an institutional investor at a price of 0.22 pence per share, raising gross proceeds of £500,000 for the Company (the "Placing").

Application has today been made for the 227,272,727 new ordinary shares to be admitted to trading on AIM on or around 24 October 2012. Following this issue of equity, the Company's issued ordinary share capital will be 2,896,541,402 ordinary shares of 0.1 pence. The new ordinary shares will rank pari passu with the existing ordinary shares.

Peter Redmond, Chairman, commented "I am pleased to announce this placing, which is in response to market demand, as it enables us to build our cash resources with a view to future investments or acquisitions and increases the attractions of the Company to an incoming party."

For further information, please contact:

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