

Issue of Equity

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Leed Petroleum Plc ("Leed" or the "Company") Issue of Equity

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Further to the announcement dated 12 September 2011, the Board of Leed is pleased to announce that it has completed the acquisition of a 17.5% interest in Manas Coal Limited Liability Company ("Manas"). As consideration of the acquisition, Leed has issued 166,666,667 ordinary shares of 0.1p each on the Company ("New Shares") to existing shareholders in Manas at a price of 0.15 pence per share, with an aggregate value of £250,000, representing 6.24% of The Company's issued share capital together with 166,666,667 warrants to subscribe for new ordinary shares in Leed at a subscription price of 0.15 pence per share. Shares and warrants are being issued to Lighthouse Investments Limited on behalf of shareholders in Manas.

Application has been made for the New Shares to be admitted to AIM. Admission is expected to occur on 30 December 2011. On admission, the New Shares will rank pari passu with the existing ordinary shares in the Company.

Total Voting Rights

Following admission, the Company's enlarged issued share capital will comprise 2,669,268,743 ordinary shares with one voting right per share. The total number of voting rights in the Company is therefore 2,669,268,743.

This figure of 2,669,268,743 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

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