

# Statement re Sale of Oil and Gas Assets

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Leed Petroleum PLC  
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**For Immediate Release 23 May 2011**

**Leed Petroleum PLC**

("Leed" or the "Company")

**Update of Sale of Oil and Gas Assets**

Leed Petroleum PLC (AIM: LDP), the oil and gas exploration and production company, today announces that, further to the announcement on 6 May 2011, Leed Petroleum LLC ("Leed LLC") sold all of its oil and gas assets to a private company for US\$16,000,000. This sale constitutes a sale of substantially all of the assets of Company. All of the proceeds from the sale will be used to satisfy debt owed to Unicredit Bank AG.

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This information is provided by RNS  
The company news service from the London Stock Exchange