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Leed Resources PLC
24 October 2012

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Leed Resources Plc

Issue of Equity

Further to the announcement on 18 October 2012, Leed Resources plc ("Leed" or the "Company"), the AIM quoted natural resource investment company, is pleased to announce that, following further demand from investment clients of Peterhouse Corporate Finance Limited, the Company has raised an additional £459,000 by way of an issue of 208,636,363 new ordinary shares of 0.1 pence each at a placing price of 0.22 pence per share.

Application will be made today for 97,272,727 new ordinary shares to be admitted to trading on AIM on 30 October 2012. The remaining 111,363,636 new ordinary shares are expected to be admitted to trading on or around 8 November 2012. Following this issue of equity, the Company's issued ordinary share capital will be 3,105,177,766 ordinary shares of 0.1 pence. The new ordinary shares will rank pari passu with the existing ordinary shares.

Peter Redmond, Chairman, commented "We are very pleased with the additional demand from investors. This will further enhance our ability to make attractive investments or acquisitions. The Board continues to review opportunities across the resources sector and is confident in further enhancing shareholder value in due course."

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