

Suspension of Trading

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Leed Petroleum PLC
30 March 2011

For immediate release 30 March 2011

Leed Petroleum PLC

("Leed" or the "Company")

Suspension of Trading

Further to the announcement made on 22 February 2011, the Board announces that it has not been able to reach a satisfactory conclusion in its discussions with UniCredit Bank AG, in conjunction with potential investors and asset acquirers, with a view to restructuring its facilities. As a consequence, the Company's financial position has become uncertain and the Board has therefore requested that trading in the Company's shares be suspended pending further clarification of the Company's financial position.

Accordingly, the Company's ordinary shares have been suspended with effect from 07:30 a.m. on Wednesday 30 March 2011 pending further clarification of the Company's financial position.

A further announcement will be made in due course.

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