

LEED RESOURCES PLC UPDATE

(“Leed”)

29 December 2017

Leed is pleased to announce that Civex Group Holdings Pty Ltd (“Civex Group Holdings”) has entered into a Heads of Agreement with a Western Australian contractor to acquire all the assets of Civex Group Holdings. Leed directly and indirectly (through its shareholding in Battalion International Limited) owns approximately 33% of Civex Group Holdings. As part of the agreement, the owners of Civex Group Holdings will retain a royalty on all sales of panels sold in the future.

Final details of the sale and royalty agreement are not yet completed but it is anticipated that a Sale and Purchase Agreement will be signed early in the New Year. The Directors of Leed have come to the conclusion that this is the best possible outcome for this investment as market conditions have precluded Civex from making sufficient headway without the backing of a more substantial partner.

The Board is currently reviewing options as to what it may do with the proceeds of the sale of Civex Group Holdings and looks forward to updating shareholders shortly on progress of the sale and future investment opportunities.

For further information, please contact:

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